GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:563
ANSWERED ON:05.05.2000
NEW EXIM POLICY
RAGHUNANDAN LAL BHATIA;RAOSAHEB PATIL DANVE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have announced the new Exim Policy recently;

(b) if so, whether it will have adverse impact on small scale industries and agriculture as well as on self reliant development and ;

(c) if so, the details thereof ?

Answer

MINISTER OF COMMERCE AND INDUSTRY

(SHRI MURASOLI MARAN)

(a) to (c) A Statement is laid on the Table of the House

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA STARRED QUESTION NO.563 FOR ANSWER ON 05.05.2000

(a) Yes Sir, the Government has announced the Revised Exim Policy on 31.03.2000. This Policy incorporates various measures to promote exports.

(b) & (c) The Policy is not likely to have an adverse impact on small scale industries and agriculture as well as on self reliant development. Removal of Quantitative Restrictions(QRs) on imports in relation to 714 tariff lines in the Revised Exim Policy is in tune with the policy of liberalisation which has been pursued over the years and is a part of our international commitments. There has been no surge in imports as a consequence of removal of QRs in the past. However, the Government is maintaining a constant vigil. The customs duties on most of the items for which Quantitative Restrictions have been removed , have already been raised to the peak level of 35%. On rice, duty has been raised upto 80%; on apples to 50%, on maize to 50%, on wheat to 50%, and on sugar to 60%. The imports are closely monitored and Government is determined to ensure through appropriate use of the tariff mechanism that imports do not cause any serious detriment or injury to the domestic producers. Moreover, in the event of unfair trade practices being adopted by exporters of other countries or if there were to be a sudden surge in imports causing injury to the domestic industry, sufficient provisions are available in the form of anti-dumping/safeguard measures to protect the domestic industry.